



Purdue Federal Credit Union Balance Sheet

	<u>Current Month</u> <u>September 30, 2021</u>	<u>Prior Year End</u> <u>December 31, 2020</u>
Consumer Loans	\$853,738,894	\$788,316,462
Commercial Loans	353,324,015	321,590,657
Allowance for Loan Loss	(5,346,279)	(6,925,488)
Loans Held for Sale	42,865,659	48,714,754
Investments	400,425,767	367,202,058
Cash	9,074,435	10,492,835
Land & Fixed Assets Net	27,136,022	27,288,686
Deposit Insurance	11,663,273	11,125,489
Other Receivables	16,204,160	17,980,728
Total Assets	<u>\$1,709,085,946</u>	<u>\$1,585,786,181</u>
Accounts Payable & Accrued Expense	19,148,053	18,693,374
Borrowings	71,597,399	45,035,133
Share Draft Checking	398,877,808	384,654,584
Primary Share Savings	447,064,898	391,762,175
Other Savings	72,708,631	65,373,944
Money Markets	382,338,966	347,933,540
Certificates	132,734,470	157,196,560
IRA's	22,176,503	22,850,010
Total Liabilities	1,546,646,728	1,433,499,320
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	156,164,198	144,171,774
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(1,713,601)	126,466
Total Owners Equity	162,439,218	152,286,861
Total Liabilities & Owners Equity	<u>\$1,709,085,946</u>	<u>\$1,585,786,181</u>

<i>Classification of Loans Outstanding at September 30, 2021</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and < 60 days</i>	\$1,205,039,261	40,584
<i>60 to less than 179 days</i>	1,696,871	217
<i>180 to less than 359 days</i>	127,719	5
<i>360 days and over</i>	199,059	1

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

Robert A. Falk

 Robert A. Falk, President/CEO

Rick Davis

 Rick Davis, Treasurer

Brian D. Musser

 Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	Current Month	Year to Date
	September 30, 2021	September 30, 2021
Loan Interest Income	\$3,684,537	\$33,111,951
Loans Held for Sale Income	81,463	694,874
Investment Income	306,010	2,734,597
Total Interest Income	4,072,010	36,541,422
Shares Interest Expense	224,716	2,509,214
Notes Payable Interest Expense	49,576	506,612
Total Interest Expense	274,292	3,015,826
Net Interest Margin	3,797,718	33,525,596
Provision for Loan Loss Expense	(716,275)	(1,234,197)
Non-Interest Income	1,688,527	15,095,925
Employee Comp & Benefits	2,160,035	17,836,990
Employee Education & Training	31,064	223,036
Association Dues	11,744	111,936
Office Occupancy	293,833	2,355,699
Office Operations	850,977	7,374,005
Marketing	218,201	1,579,800
Loan Servicing Expense	802,539	7,326,302
Professional & Outside Service	65,479	616,038
Member Insurance	19,341	165,472
Misc Operating Expense	105,346	708,329
Total Non-Interest Expense	4,558,559	38,297,607
Net Income from Operations	1,643,961	11,558,111
Non-Operating Income (Expense)	(190,823)	434,313
NCUSIF Dividend (Premium)	0	0
Net Income (Loss)	\$1,453,138	\$11,992,424

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