



Purdue Federal Credit Union Balance Sheet

	<u>Current Month</u> <u>July 31, 2021</u>	<u>Prior Year End</u> <u>December 31, 2020</u>
Consumer Loans	\$837,506,316	\$788,316,462
Commercial Loans	351,053,210	321,590,657
Allowance for Loan Loss	(6,130,249)	(6,925,488)
Loans Held for Sale	43,962,224	48,714,754
Investments	432,115,102	367,202,058
Cash	8,668,274	10,492,835
Land & Fixed Assets Net	27,116,537	27,288,686
Deposit Insurance	11,663,273	11,125,489
Other Receivables	17,275,939	17,980,728
Total Assets	<u>\$1,723,230,626</u>	<u>\$1,585,786,181</u>
Accounts Payable & Accrued Expense	21,230,802	18,693,374
Borrowings	86,565,860	45,035,133
Share Draft Checking	405,908,103	384,654,584
Primary Share Savings	445,987,789	391,762,175
Other Savings	72,965,218	65,373,944
Money Markets	370,133,254	347,933,540
Certificates	137,248,834	157,196,560
IRA's	22,519,128	22,850,010
Total Liabilities	1,562,558,988	1,433,499,320
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	153,294,465	144,171,774
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(611,448)	126,466
Total Owners Equity	160,671,638	152,286,861
Total Liabilities & Owners Equity	<u>\$1,723,230,626</u>	<u>\$1,585,786,181</u>

<i>Classification of Loans Outstanding at July 31, 2021</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and < 60 days</i>	\$1,187,122,525	40,598
<i>60 to less than 179 days</i>	1,134,865	190
<i>180 to less than 359 days</i>	103,077	4
<i>360 days and over</i>	199,059	1

We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.

Robert A. Falk

 Robert A. Falk, President/CEO

Rick Davis

 Rick Davis, Treasurer

Brian D. Musser

 Brian D. Musser, Sr. Vice President/CFO

This credit union is federally insured by the National Credit Union Administration.



Purdue Federal Credit Union Income Statement

	Current Month July 31, 2021	Year to Date July 31, 2021
Loan Interest Income	\$3,781,956	\$25,555,609
Loans Held for Sale Income	77,438	528,669
Investment Income	332,243	2,101,202
Total Interest Income	4,191,637	28,185,480
Shares Interest Expense	261,768	2,026,803
Notes Payable Interest Expense	50,160	405,478
Total Interest Expense	311,928	2,432,281
Net Interest Margin	3,879,709	25,753,199
Provision for Loan Loss Expense	34,907	(517,923)
Non-Interest Income	1,747,900	11,649,032
Employee Comp & Benefits	2,075,688	13,526,577
Employee Education & Training	28,903	160,657
Association Dues	14,396	88,569
Office Occupancy	262,412	1,782,498
Office Operations	799,153	5,671,867
Marketing	144,401	1,226,543
Loan Servicing Expense	853,058	5,632,306
Professional & Outside Service	66,899	486,939
Member Insurance	18,843	125,856
Misc Operating Expense	117,601	567,678
Total Non-Interest Expense	4,381,354	29,269,490
Net Income from Operations	1,211,348	8,650,664
Non-Operating Income (Expense)	(8,441)	472,027
NCUSIF Dividend (Premium)	0	0
Net Income (Loss)	\$1,202,907	\$9,122,691

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