



**Purdue Federal Credit Union Balance Sheet**

	<u>Current Month</u> <u>January 31, 2021</u>	<u>Prior Year End</u> <u>December 31, 2020</u>
Consumer Loans	\$782,783,255	\$788,316,462
Commercial Loans	318,711,317	321,590,657
Allowance for Loan Loss	(6,915,375)	(6,925,488)
Loans Held for Sale	51,669,738	48,714,754
Investments	388,764,838	367,202,058
Cash	10,500,193	10,492,835
Land & Fixed Assets Net	27,133,522	27,288,686
Deposit Insurance	11,125,489	11,125,489
Other Receivables	17,760,392	17,980,728
<b>Total Assets</b>	<b><u>\$1,601,533,369</u></b>	<b><u>\$1,585,786,181</u></b>
Accounts Payable & Accrued Expense	19,556,377	18,693,374
Borrowings	45,035,133	45,035,133
Share Draft Checking	380,265,808	384,654,584
Primary Share Savings	406,579,925	391,762,175
Other Savings	68,047,993	65,373,944
Money Markets	353,088,987	347,933,540
Certificates	153,468,016	157,196,560
IRA's	22,856,530	22,850,010
<b>Total Liabilities</b>	<b>1,448,898,769</b>	<b>1,433,499,320</b>
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	144,833,847	144,171,774
Equity Acquired in Acquisition	485,981	485,981
Other Comprehensive Income (Loss)	(187,868)	126,466
<b>Total Owners Equity</b>	<b>152,634,600</b>	<b>152,286,861</b>
<b>Total Liabilities &amp; Owners Equity</b>	<b><u>\$1,601,533,369</u></b>	<b><u>\$1,585,786,181</u></b>

<i>Classification of Loans Outstanding at January 31, 2021</i>		
<i>Degree of Delinquency</i>	<i>Dollars</i>	<i>Number</i>
<i>Current and &lt; 60 days</i>	\$1,100,027,811	40,934
<i>60 to less than 179 days</i>	1,159,935	165
<i>180 to less than 359 days</i>	107,765	4
<i>360 days and over</i>	199,059	1

*We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects Purdue FCU's financial condition and results of operations.*

*Robert A. Falk*

Robert A. Falk, President/CEO

*John A. Schneider*

John A. Schneider, Treasurer

*Brian D. Musser*

Brian D. Musser, Sr. Vice President/CFO

***This credit union is federally insured by the National Credit Union Administration.***



**Purdue Federal Credit Union Income Statement**

	<u>Current Month</u> <u>January 31, 2021</u>	<u>Year to Date</u> <u>January 31, 2021</u>
Loan Interest Income	\$3,760,606	\$3,760,606
Loans Held for Sale Income	98,603	98,603
Investment Income	271,611	271,611
<b>Total Interest Income</b>	<b>4,130,820</b>	<b>4,130,820</b>
Shares Interest Expense	337,408	337,408
Notes Payable Interest Expense	64,066	64,066
<b>Total Interest Expense</b>	<b>401,474</b>	<b>401,474</b>
<b>Net Interest Margin</b>	<b>3,729,346</b>	<b>3,729,346</b>
<b>Provision for Loan Loss Expense</b>	<b>0</b>	<b>0</b>
<b>Non-Interest Income</b>	<b>1,087,675</b>	<b>1,087,675</b>
Employee Comp & Benefits	1,897,996	1,897,996
Employee Education & Training	16,043	16,043
Association Dues	12,265	12,265
Office Occupancy	249,891	249,891
Office Operations	871,959	871,959
Marketing	217,723	217,723
Loan Servicing Expense	702,022	702,022
Professional & Outside Service	57,602	57,602
Member Insurance	17,575	17,575
Misc Operating Expense	72,696	72,696
<b>Total Non-Interest Expense</b>	<b>4,115,772</b>	<b>4,115,772</b>
<b>Net Income from Operations</b>	<b>701,249</b>	<b>701,249</b>
Non-Operating Income (Expense)	(39,176)	(39,176)
NCUSIF Dividend (Premium)	0	0
<b>Net Income (Loss)</b>	<b>\$662,073</b>	<b>\$662,073</b>

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*Robert A. Falk*  
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John A. Schneider, Treasurer

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