PURDUE FEDERAL
CREDIT UNION

PO Box 1950
West Lafayette, IN 47996
765.497.3328 // 800.627.3328
PURDUEFED.COM

SINGLE MEMBER LLC AUTHORIZATION RESOLUTION

BUSINESS INFORMATION

LLC Legal Name

Trade Name (if different from legal name)

Tax ID | Member Number | Agreement Date

DEFINITIONS AND RELATIONSHIPS

- **Sole Member or Single Member**: Refers to the single individual or entity that owns 100% of the LLC.
- **Spousal Sole Member**: Refers to an entity co-owned by spouses where each spouse has an ownership interest of 50%. The spouses are recognized collectively as a single individual, the Sole Member or Single Member.
- **Nested LLC**: An LLC that is wholly owned by one LLC, referred to as the parent LLC. The parent LLC may be a single or multi-member LLC.
- **Managing Member**: Refers to an LLC owner who manages the day-to-day operations, makes decisions and has the authority to bind the LLC contractually. This role may include one or more members, depending on the LLC's structure.
- **Usage of "I" or "We"**: Refers to an individual, collective individuals or member(s) of the parent entity who are appointed to handle the day-to-day operations, make decisions and bind the LLC contractually. This role may include one or more members, depending on the LLC's structure.

POWERS

A. All Deposit Powers (excludes Lending).

- Open, close, maintain and operate a savings, checking, share certificate or money market account at Purdue Federal Credit Union ("Purdue Federal");
- Endorse and deposit checks and orders for the payment of money or otherwise, and to sign checks or orders for payment of money, withdraw or transfer funds in the LLC's accounts at Purdue Federal;
- Enter into and execute any preauthorized electronic transfer agreements for automatic withdrawals or transfers initiated through an ATM, point-of-sale terminal, telephone, computer using an access device like a debit card, code, or similar means;
- Enter into and execute wire transfer agreements that authorize transfers by telephone or other communication systems permitted by Purdue Federal;
- Enter into and execute payment services agreements that allow for electronic bill payment and other electronic transfer services provided by the credit union;
- If eligible per credit union policies, enable this business account to be connected via online digital banking to other accounts held at the credit union; and
- Register the business to use online digital banking, so long as such Authorized Signer is either the owner of the business, a beneficial owner, or the controlling manager of the business (as set forth below).

PURDUE FEDERAL
CREDIT UNION

PO Box 1950
West Lafayette, IN 47996
765.497.3328 // 800.627.3328
PURDUEFED.COM

LENDING AND SAFE DEPOSIT BOX POWERS

B. All Lending and Safe Deposit Box Powers

- Borrow money on behalf and in the name of the LLC, sign, execute and deliver promissory notes or other evidences of indebtedness, request credit cards; and
- Enter into a lease for the purpose of renting, maintaining, accessing and terminating a Safe Deposit Box at Purdue Federal.

SIGNERS AND APPOINTED POWERS

BE IT RESOLVED THAT, on behalf of the Sole Member LLC, we appoint the following duly Authorized Signer(s) to exercise the powers (A-B) listed below:

Name: _____ Powers: _____

Name: _____ Powers: _____

Name: _____ Powers: _____

Name: _____ Powers: _____

Name: _____ Powers: _____

Name: _____ Powers: _____

Name: _____ Powers: _____

Name: _____ Powers: _____

Name: _____ Powers: _____

Name: _____ Powers: _____

Name: _____ Powers: _____

ACCOUNT POWER AND AUTHORITY

If checked, the appointed powers and authorities granted to Authorized Signers under this resolution apply to:

ALL ACCOUNTS

SPECIFIED ACCOUNTS – *listed in the attached Additional Account List*

DIGITAL BANKING ADMIN

The Authorized Signer named below has the access to create new users, manage user authorities, account access, etc. in Digital Banking (Owner, President, Sole Member, Managing Member or someone with significant control):

Name: _____

CORPORATE TRANSPARENCY ACT

LLC grants authorization to Purdue Federal to access our FinCEN records under the Corporate Transparency Act. YES NO

BE IT RESOLVED THAT, if indicated affirmatively above, authorization is granted to Purdue Federal under this resolution to access our FinCEN records under the Corporate Transparency Act. This resolution confirms the LLC has not revoked any prior authorization granted to Purdue Federal under the Corporate Transparency Act.

PURDUE FEDERAL
CREDIT UNION

PO Box 1950
West Lafayette, IN 47996
765.497.3328 // 800.627.3328
PURDUEFED.COM

BENEFICIAL OWNERSHIP

BE IT RESOLVED THAT, the Sole Member of the LLC certifies the following information for each individual or individuals collectively, who directly or indirectly, through any contract, arrangement, understanding, relationship, or otherwise, owns 100 percent of the equity interests of the legal entity listed above.

NESTED ENTITY OWNERSHIP ONLY	
By checking this box, the Sole Member certifies that the LLC is owned by another entity, and the Member(s) of the parent LLC certify the following information for each individual who directly or indirectly, through any contract, arrangement, understanding, relationship, or otherwise, owns 25 percent or more of the equity interests of the legal entity listed above.	
Parent LLC Name:	
PFCU STAFF INSTRUCTIONS: Please ARCHIVE documentation identifying nested ownership structure with the Business Entity Documents.	

NAME	BIRTH DATE	ADDRESS	Ownership %	FOR U.S. PERSONS	FOR FOREIGN PERSONS
				Social Security # (Mask to last 4)	*Passport # and Country of Issuance or Other Similar Foreign Country Issued Identification Document*

BE IT RESOLVED THAT, on behalf of the Sole Member LLC, we certify the following information for one individual with significant responsibility for managing the LLC (can be the same as a person(s) listed above for ownership, or can be an executive officer or senior manager).

NAME	BIRTH DATE	ADDRESS	FOR U.S. PERSONS	FOR FOREIGN PERSONS
			Social Security # (Mask to last 4)	*Passport # and Country of Issuance or Other Similar Foreign Country Issued Identification Document*

BE IT RESOLVED THAT, this resolution shall continue to have effect until express written notice of its rescission or modification has been received by Purdue Federal. Any revocation, modification or replacement of a resolution must be accompanied by documentation satisfactory to Purdue Federal, establishing the authority for the changes.

BE IT RESOLVED THAT, if indicated above, this resolution and the powers and authorities granted to Authorized Signers apply to all accounts for the LLC or all specified accounts listed in the attached Additional Account List.

BE IT RESOLVED THAT, all transactions, if any, with respect to any deposits, withdrawals and borrowings by or on behalf of said LLC with Purdue Federal prior to the adoption of this resolution are hereby ratified, approved and confirmed.

BE IT RESOLVED THAT, should the LLC change entity form or ownership, the undersigned shall promptly notify Purdue Federal in writing.

PURDUE FEDERAL
CREDIT UNION

PO Box 1950
West Lafayette, IN 47996
765.497.3328 // 800.627.3328
PURDUEFED.COM

CERTIFICATION OF AUTHORITY

We further certify that the Sole Member of the LLC has, and at the time of adoption of the above resolution had, full power and lawful authority to adopt the resolutions and confer the powers granted above to the person(s) named who has full power and lawful authority to exercise the same. (Apply corporate seal if applicable.)

In witness whereof, we have subscribed our names to this document and affixed the seal of the LLC where applicable.

Signature:	_____	Signature:	_____
Name:	_____	Name:	_____
Title:	_____	Title:	_____
Date:	_____	Date:	_____
Signature:	_____	Signature:	_____
Name:	_____	Name:	_____
Title:	_____	Title:	_____
Date:	_____	Date:	_____

PURDUE FEDERAL
CREDIT UNION

PO Box 1950
West Lafayette, IN 47996
765.497.3328 // 800.627.3328
PURDUEFED.COM

ADDITIONAL ACCOUNT LIST

The Authorized Signer(s), and the powers they are appointed under this resolution, apply to these accounts:

Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	
Account No:		Account No:	